

**BOARD OF FUND COMMISSIONERS  
WATER POLLUTION CONTROL BONDS  
\$35,000,000  
SERIES A 1991**

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(Partially Refunded)

DATED ----- August 1, 1991

SALE DATE ----- July 17, 1991

INTEREST PAYMENT DATES ----- February 1 and August 1 commencing February 1, 1992

PRINCIPAL PAYMENT DATE ----- August 1 commencing August 1, 1992

TRUE INTEREST COST ----- 6.537782%

BOND COUNSEL ----- Gilmore & Bell

FINANCIAL ADVISOR ----- Boatmen's National Bank of St. Louis

UNDERWRITER MANAGER ----- Kidder, Peabody & Co.

PAYING AGENT ----- State Street Bank and Trust, NY, NY (acquired  
original Paying Agent, Citibank, N.A., in 7/93)

AUTHORIZATION ----- Article III, Section 37(c) - \$25,000,000  
Section 37(e) - \$10,000,000

*Maturities and Interest Rates*

<u>Year</u>	<u>Amount</u>	<u>Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Rate</u>
1992	\$ 555,000	8.40%	2005	\$ 1,335,000	6.38%
1993	590,000	8.40%	2006	1,425,000	6.38%
1994	635,000	8.40%	2007	1,525,000	6.38%
1995	680,000	8.40%	2008	1,635,000	6.40%
1996	725,000	8.40%	2009	1,750,000	6.40%
1997	775,000	8.40%	2010	1,870,000	6.50%
1998	830,000	8.40%	2011	2,000,000	6.50%
1999	890,000	7.50%	2012	2,140,000	6.50%
2000	950,000	5.90%	2013	2,290,000	6.50%
2001	1,020,000	6.00%	2014	2,450,000	6.50%
2002	1,090,000	6.10%	2015	2,625,000	6.50%
2003	1,165,000	6.20%	2016	2,805,000	6.50%
2004	1,245,000	6.20%			

*Redemption*

At the option of the Board, bonds maturing on August 1, 2002 and thereafter may be called for redemption and payment prior to maturity, on August 1, 2001 and thereafter, in whole at any time or in part on any interest payment date, in inverse order of maturity (bonds of less than a full maturity to be selected by lot by the Bond Registrar in such equitable manner as it shall designate), at a redemption price equal to 100% of the principal amount thereof, together with accrued interest thereon to the redemption date, without premium.

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*Redemption (continued)*

In the event of any such redemption, the Board, or the Bond Registrar acting on behalf of the Board, shall give written notice of its intention to redeem and pay the bonds, said notice to be given by United States first class, certified or registered mail addressed to the State Auditor of Missouri, to the registered owner of any bond being redeemed, and to the manager of the underwriting group purchasing the bonds, each of said notices to be mailed not less than thirty (30) days prior to the date fixed for redemption.

*Defeasance*

On August 1, 1993, \$27,350,000 of outstanding Series A 1991 Bonds were refunded with the issuance of Series B 1993 Refunding Bonds. This amount represented only the callable portions of the bonds, \$7,095,000 of the bonds were not refunded and remain a liability of the Board. The proceeds of the refunding bonds were deposited in an escrow fund with Boatmen's Trust Company, St. Louis. The money in the escrow fund was used to pay the principal and interest of the callable portions of the Series A 1991 Bonds. With the deposit of these moneys in the escrow fund, the callable portions of the Series A 1991 Bonds were legally defeased.

*Call Date*

The Series A 1991 Bonds maturing on August 1, 2002, and thereafter were called for redemption on August 1, 2001, at 100%.

**WATER POLLUTION CONTROL BONDS****DEBT SERVICE SCHEDULE****SERIES: A 1991****(FY2003-17 CALLABLES REFUNDED BY SERIES B 1993 REFUNDING)****DATE ISSUED: 8/1/91****AMOUNT OF ISSUE: \$35,000,000**

<u>FISCAL</u> <u>YEAR</u>	<u>INTEREST</u> <u>8/1</u>	<u>INTEREST</u> <u>2/1</u>	<u>PRINCIPAL</u> <u>8/1</u>	<u>ANNUAL</u> <u>DEBT SERVICE</u>	<u>OUTSTANDING</u> <u>PRINCIPAL</u>
1972	-	-	-	-	-
1973	-	-	-	-	-
1974	-	-	-	-	-
1975	-	-	-	-	-
1976	-	-	-	-	-
1977	-	-	-	-	-
1978	-	-	-	-	-
1979	-	-	-	-	-
1980	-	-	-	-	-
1981	-	-	-	-	-
1982	-	-	-	-	-
1983	-	-	-	-	-
1984	-	-	-	-	-
1985	-	-	-	-	-
1986	-	-	-	-	-
1987	-	-	-	-	-
1988	-	-	-	-	-
1989	-	-	-	-	-
1990	-	-	-	-	-
1991	-	-	-	-	-
1992	-	1,171,889.38	-	1,171,889.38	35,000,000.00
1993	1,171,889.38	1,148,579.38	555,000.00	2,875,468.76	34,445,000.00
1994	1,148,579.38	245,090.00	590,000.00	1,983,669.38	6,505,000.00
1995	245,090.00	218,420.00	635,000.00	1,098,510.00	5,870,000.00
1996	218,420.00	189,860.00	680,000.00	1,088,280.00	5,190,000.00
1997	189,860.00	159,410.00	725,000.00	1,074,270.00	4,465,000.00
1998	159,410.00	126,860.00	775,000.00	1,061,270.00	3,690,000.00
1999	126,860.00	92,000.00	830,000.00	1,048,860.00	2,860,000.00
2000	92,000.00	58,625.00	890,000.00	1,040,625.00	1,970,000.00
2001	58,625.00	30,600.00	950,000.00	1,039,225.00	1,020,000.00
2002	30,600.00	0.00	1,020,000.00	1,050,600.00	0.00
2003	0.00	0.00	0.00	0.00	0.00
2004	0.00	0.00	0.00	0.00	0.00
2005	0.00	0.00	0.00	0.00	0.00
2006	0.00	0.00	0.00	0.00	0.00
2007	0.00	0.00	0.00	0.00	0.00
2008	0.00	0.00	0.00	0.00	0.00
2009	0.00	0.00	0.00	0.00	0.00
2010	0.00	0.00	0.00	0.00	0.00
2011	0.00	0.00	0.00	0.00	0.00
2012	0.00	0.00	0.00	0.00	0.00
2013	0.00	0.00	0.00	0.00	0.00
2014	0.00	0.00	0.00	0.00	0.00
2015	0.00	0.00	0.00	0.00	0.00
2016	0.00	0.00	0.00	0.00	0.00
2017	0.00	-	0.00	0.00	0.00
2018	-	-	-	-	-
2019	-	-	-	-	-
2020	-	-	-	-	-
2021	-	-	-	-	-
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
TOTAL	<u>3,441,333.76</u>	<u>3,441,333.76</u>	<u>7,650,000.00</u>	<u>14,532,667.52</u>	<u>-</u>